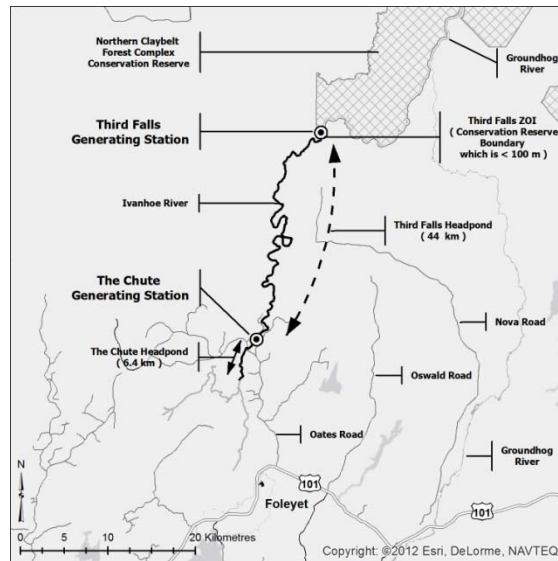


NOTICE OF COMPLETION

The Chute & Third Falls Waterpower Projects - Ivanhoe River



April 9, 2014 - Xeneca Power Development Inc. ("Xeneca") is proposing to build two hydroelectric generating stations on the Ivanhoe River: The Chute GS, with modified run-of-river operations, and Third Falls GS, a run-of-river project. The total installed capacity of The Chute will be 3.6 MW and 5.1 MW for Third Falls. The projects will be located on the Ivanhoe River, approximately 85 km west of Timmins and 15 km north of Highway 101. The projects are subject to provincial environmental assessment requirements under the *Environmental Assessment Act*. An Environmental Report ("ER") has been prepared as required under the Class Environmental Assessment for Waterpower Projects (Class EA.) The ER concludes that there are no significant adverse effects after the application of mitigation and adaptive management measures. The Ivanhoe River projects are categorized as projects on a managed waterway pursuant to the Class EA.

It is expected that Xeneca will meet the intent of water management planning through the EA process and MNR's subsequent review and approval of the project under the Lakes and Rivers Improvement Act (LRIA.)

In compliance with the Class EA, the ER will be available for a 36-calendar day review period from April 9 through to May 14, 2014. Xeneca must receive all comments in writing regarding the proposed projects and/or the ER no later than 11:59 pm on May 14, 2014.

The Environmental Report may be viewed electronically at: www.xeneca.com.

Hard copies also will be available at the following locations:

Timmins Public Library
320 Second Avenue
Timmins, ON P4N 1B3
(705) 360-2623

Northern Lights Restaurant
Foleyet, ON P0M 1T0
(705) 899-2162

Township of Chapleau Offices
20 Pine St. W, Box 129
Chapleau ON P0M 1K0
705-864-1330

All comments and correspondence should be sent to:

Stephanie Hodson
Stakeholder Relations Manager
Xeneca Power Development Inc.
T: 416-590-3077
F: 416-590-9955
E: shodsoll@xeneca.com

As per the process outlined in the Class EA, interested parties must first attempt to resolve any outstanding issues with the proponent during the review period. In the event that issues cannot be resolved during the review period, the concerned party may make a written request to the Minister of the Environment at the address noted below for a Part II Order under the Environmental Assessment Act (Individual Environmental Assessment.) A copy of the Part II Order request must also be sent to Xeneca at the address noted above.

Minister of the Environment

77 Wellesley Street West, 11th Floor, Ferguson Block, Toronto, ON M7A 2T5

Email: minister.moe@ontario.ca Fax: (416) 314-6748

Requests for Part II Orders must be made in accordance with the provisions set out in the Class Environmental Assessment and must be received by the Minister of the Environment and Xeneca no later than 11:59 pm on May 14, 2014. A copy of the Class EA for Waterpower Projects is posted on the Ontario Waterpower Association website at www.owa.ca.

Under the *Freedom of Information and Protection of Privacy Act* and the *Environmental Assessment Act*, unless otherwise stated in the submission, any personal information such as name, address, telephone number and property location included in a submission will become part of the public record files for this matter and will be released, if requested, to any person.



5255 Yonge St., Suite 1200, North York, ON M2N 6P4
tel 416-590-9362 fax 416-590-9955
www.xeneca.com